

International Day of Family Remittances (IDFR) & Financing for Development (FfD4) highlights

This year's [International Day of Family Remittances \(IDFR\) campaign 'Remittances Financing Development'](#) spotlighted the vital role of remittances in financing development and focused on key priorities to maximize their impact on household resilience and sustainable local development.

Thank you to all who endorsed, supported, and shared the campaign. Together, we achieved a major step forward: formal recognition of the positive contributions of migrants and diaspora to inclusive growth and sustainable development across countries of origin, transit and destination.

The 2025 campaign culminated at the [Fourth International Conference on Financing for Development \(FfD4\) in Seville \(30 June–3 July\)](#), where global leaders committed to bold and coordinated action to harness remittances and diaspora investment as essential tools to finance the Sustainable Development Goals, particularly in rural areas.

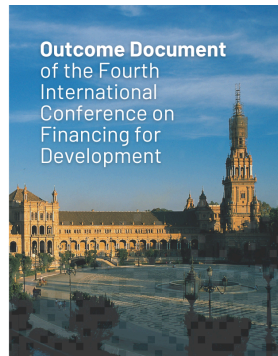


IDFR 2025 Campaign: Global Highlights

- **Global endorsements:** 30+ institutions including central banks, G20 platforms, UN entities, and private sector leaders backed the IDFR 2025 campaign.
- **Global and regional outreach:** Six in-person IDFR events across Africa engaging 400+ participants, while a series of global preparatory meetings helped build consensus and shape the strong, action-oriented language reflected in the final outcome.
- **Widespread campaign visibility:** IDFR 2025 drew 10,000+ website visits, 20,000+ social media impressions, and 100+ international media mentions.
- **Turning commitments into action:** A high-level dialogue at the FfD4 in Seville brought governments and partners together to focus on turning commitments into action.
- **FfD4 Seville sets a new benchmark:** The adoption of the [Compromiso de Sevilla](#) established a renewed global framework for financing development with remittances and diaspora investment formally recognized as key levers, especially in rural areas.
- **Remittances prioritized:** The outcome includes the strongest global commitments to date on reducing transfer costs, scaling digital access and expanding financial inclusion for migrants and their families in countries of origin.

- **Broad country leadership:** This outcome reflects the culmination of a sustained and collaborative process, supported by the leadership of countries including Guatemala, Mexico, and the Philippines, and with strong technical engagement from IFAD and its partners.
- **Momentum for new partnerships:** FfD4 catalyzed new global cooperation on remittances, diaspora investment climate resilience and local development finance.

FfD4 Outcome Document



[Read the document](#)

The [Compromiso de Sevilla](#), includes the strongest global commitments to date maximizing the impact of remittances for sustainable development, particularly by expanding financial inclusion for migrants and their families in the countries of origin, and recognizing for the first time their positive impact in rural areas. It reflects a shared resolve by member countries to redouble efforts to lower costs, promote digital solutions, foster competition and transparency, expand access to transaction accounts, support financial literacy, establish enabling policies and regulations, strengthen remittance data collection, and support correspondent banking through technical assistance, capacity building, and digitalization for developing countries in need.

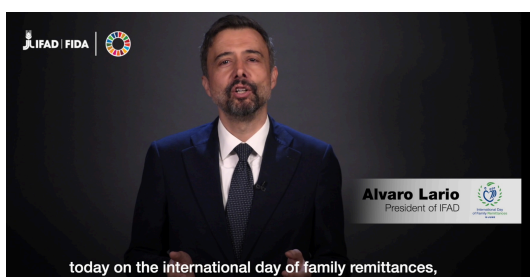
IDFR 2025 campaign video



[Watch now](#)

Every year, millions of migrants send money home, not just to support their families, but to invest in their future. In just the past decade, over US\$5 trillion has flowed to LMICs. Not from institutions, but from individuals. Yet they remain largely invisible in global financing systems. With the right policies and practices, we can change this.

IFAD President's message



'It is 10 years since IFAD's member states came together to declare the International Day of Family Remittances. Remittances now represent over 10 per cent of GDP in more than 30 countries. In highly fragile contexts, they account for half of all external development finance. Through

Watch now

our Financing Facility for Remittances and in partnership with governments and the private sector, we are empowering families to save, invest and build better futures'.

Institutions, regulators and the industry back the IDFR 2025

The IDFR 2025 campaign received over **30 endorsements from central banks, the G20, UN's network on migration, industry partners and the civil society**. These endorsements underscored the vital role of remittances and diaspora investments in achieving sustainable development and that concerted efforts are needed to reduce transfer costs, promote digital solutions, expand rural financial inclusion, and engage diaspora communities more strategically.

Watch all video endorsements



Amy Pope, International Organization for Migration (IOM) Director General



Mr Fernando Jiménez-Ontiveros, Director for Financial Cooperation and General Manager of FONPRODE



Aminata Kane, Directrice Générale d'Orange Money Group



Jean Christophe Filori, Minister Counsellor and Head of Cooperation at the EU Delegation to Morocco

View all written statements



FfD4 and IDFR observance events



4th INTERNATIONAL CONFERENCE
FINANCING FOR DEVELOPMENT
SEVILLA 2025

HIGH-LEVEL SIDE-EVENT

From FfD4 commitments to actions

Maximizing Remittances and Diaspora investments towards Financing Development

ROOM 6 | Monday 30th June | 2:30-4 pm



At the **Fourth International Conference on Financing for Development (FfD4)** in **Sevilla**, IFAD closed the IDFR 2025 campaign by organizing a high-level side event [**"From FfD4 commitments to action: Maximizing Remittances and Diaspora Investments towards Financing Development"**](#). Key speakers included:

- **Álvaro Lario**, President of IFAD
- **H.E. Jozef Síkela**, European Commissioner for International Partnerships
- **H.E. Carlos Ramiro Martínez Alvarado**, Minister of Foreign Affairs of Guatemala
- **H.E. Joven Z. Balbosa**, Vice Minister of Finance of the Philippines
- **Antón Leis García**, Director of AECID, Spain
- **Stefano Lo Savio**, Head of Unit, Financing for Development, Italian Ministry of Foreign Affairs and International Cooperation

The event reflected the growing institutional recognition of remittances and diaspora investments as essential components of development finance. Principals, ministers and senior representatives from IFAD, the EC, Guatemala, Italy, the Philippines and Spain shared strategic visions and national experiences and actions, innovation and partnerships that can harness the full potential of these funds.

At the event, IFAD President Álvaro Lario and EU Commissioner Jozef Síkela launched **ResilientRemit**, a new IFAD-EU €4.26 million innovative global initiative to help rural communities turn remittances into long-term climate resilience and sustainable livelihoods.



" Through remittances, migrants send more than just resources: they send hope for progress. They strengthen local economies, boost consumption, finance resilience in the face of climate change, and, above all, sustain the dignity of millions who resist poverty with effort and honest work. In this context, I want to remind you of something we cannot take for granted: the rights of migrants. There are no remittances without migrants. And we must guarantee respect for their human, labor, and economic rights".

H.E. Carlos Ramiro Martínez Alvarado
Minister of Foreign Affairs of Guatemala

" We are advancing diaspora engagement as a development strategy. The Diaspora to Development (D2D) initiative, coordinated by our Commission on Filipinos Overseas encourages overseas Filipinos to channel their remittances into philanthropic and entrepreneurial projects in their home provinces. D2D has supported scholarships, rural health clinics, and livelihood projects co-financed by remittances and local government units."

H.E. Joven Z. Balbosa
Vice Minister of Finance of the Philippines



The [IDFR observance](#) aims to bring greater awareness about the impact that remittances have on millions of households, communities, and countries. The IDFR calls upon governments, the private sector, development agencies, regulators, and civil society to observe the Day and to share their commitment and contributions to maximizing the impact of remittances.

[Ghana](#)



[Kenya](#)



[Morocco](#)



[Senegal](#)



[The Gambia](#)



[Uganda](#)



Other IDFR events



[Remittances Financing Development through Cooperatives](#)

The event highlighted how remittances are transforming rural communities and

[Unlocking the Potential of Remittances for Financial Inclusion and Rural Development](#)

This event, organized by the Inclusive Rural Finance Network in collaboration with the FFR, highlighted the importance of domestic and

explored how cooperatives can maximize their impact for economic and climate resilience.

international remittances in supporting inclusive rural finance.

Special releases

Report



Remittances and the Sustainable Development Goals



[Read the report](#)

This [publication](#), produced in support of the [IDFR 2025 Campaign “Remittances Financing Development”](#).

Remittances contribute to reaching the SDGs in a variety of ways: 1. At household level: by recognizing the positive socioeconomic impact of remittances on families' wellbeing (SDGs 1-5); 2. At community level: by supporting policies and specific actions to promote synergies between remittances and financial inclusion, encourage market competition and regulatory reform, and mitigate any negative impact resulting from climate change (SDGs 6, 7, 8, 10, 12, 13); and 3. At international level: by ensuring global partnership for SDGs as outlined in SDG 17.

Articles

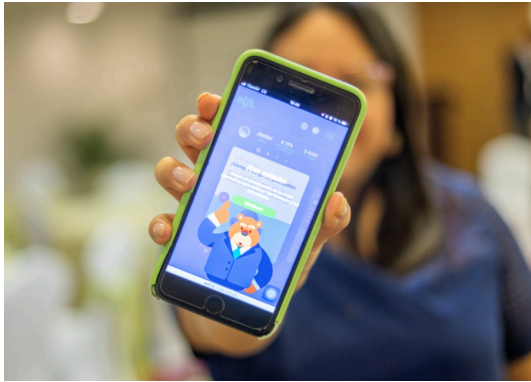


[15 reasons remittances matter](#)

Every year on 16 June, the global community observes the [International Day of Family Remittances](#). This day raises awareness of the hard work of millions of migrants who support their families and communities of origin through the money they send back home.

Know the 15 reasons why remittances matter more than ever.

[Read the article](#)



[How El Salvador is innovating to boost remittances](#)

IFAD's *Rural Adelante* programme in El Salvador is financing and developing financial education materials tailored to low-income rural remittance recipients. The initiative aims to broaden outreach by offering app-based (ALFI's financial literacy app (<https://soyalfi.com/>), training individuals in remote areas, empowering remittance-receiving households to make informed financial decisions and strengthen their economic resilience.

[Read the article](#)



Podcast

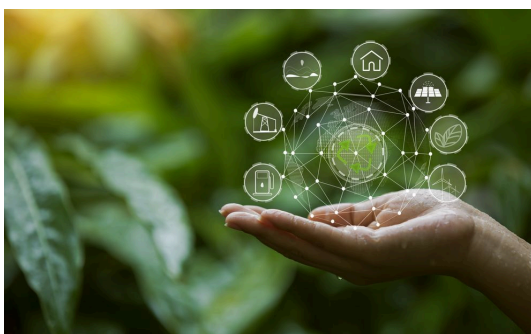


[What's next for development finance?](#)

What's next for development finance? It's increasingly clear the answer must go beyond traditional models. Just look at remittances: the money sent home by migrants now surpasses official aid to LMICs. As global leaders met at the Fourth International Conference on Financing for Development in Seville, this podcast by IFAD explores the future of funding for rural communities, from remittances to private investment, blended finance and beyond.

[Hear the podcast](#)

Partner blogs



[The cost of sending remittances is higher than 3 per cent in 28 countries](#)

IDFR puts the spotlight on the critical role played by remittances in development. The ability to find employment abroad and send money home is critical for many of the world's most economically disadvantaged people (SDG [target 17.3](#))

[Read the blog](#)



[Read the blog](#)

[The U.S. Remittance Tax: A Blow to Financial Empowerment and Global Inclusion](#)

Remittances are more than just financial transactions—they are lifelines. Yet, this lifeline is under threat. The U.S. government has proposed a 3.5 per cent tax on remittances sent by non-citizens—part of a broader agenda to curb illegal migration.

By [Vernonica Studsgaard, IAMTN](#)

IDFR in the news



[Watch the interview](#)

[IFAD looks beyond US aid, and toward catalytic solutions](#)

In this interview, Álvaro Lario, President of IFAD, emphasizes that driving effectiveness not just filling funding gaps is essential for development, and highlights IFAD's latest remittance programme with the European Commission as a step in that direction.

By [Devox](#)



[IFAD and EU launch new €4.26M initiative to boost climate resilience in rural areas through remittances and diaspora investments](#)



["Remittances can transform lives: Let's put them to work"](#)
[Op-ed by Álvaro Lario, President of IFAD and José Manuel Albares Bueno, Spain's Minister of Foreign Affairs, European Union and Cooperation](#)



[International Day of Family Remittances 2025: Maximizing a safety net for rural Senegalese families](#)



[International Day of Family Remittances 2025: Morocco migrants sent home over 8 per cent of GDP in 2024](#)



[Watch the interview](#)

Ahead of the IDFR 2025 observance in Uganda, Sarah Carl, Head of Programmes and Policy Development at IOM Uganda, and David Berno, Remittances and Inclusive Digital Finance Officer at IFAD unpacked the value of remittances beyond finances, addressing the challenges facing Uganda and explored how migration, investment and inclusion intersect.

By [NTV Uganda](#)

Media mentions

This year the [International Day of Family Remittances \(IDFR\) 2025](#) campaign “Remittances Financing Development” had over **100 press mentions in international media**.

Migrants and diaspora drive development through remittance flows

By [IOM](#)

What role do migrant remittances play in the development of modern Tajikistan?

By [Asia- Plus](#)

Kenya marks the International Day of Family Remittances with renewed push to unlock diaspora’s development potential

By [Top News](#)

A conference in Oujda in celebration of the International Day of Family Remittances

By [Libe Eco](#)

Kompanion Bank and IFAD: inclusive and safe migrant remittances - life changing support!

By [=BANKS](#)

Migrant workers sent US\$685 billion in remittances to families in 2024

By [africanews](#)

Financing for Development must account for women

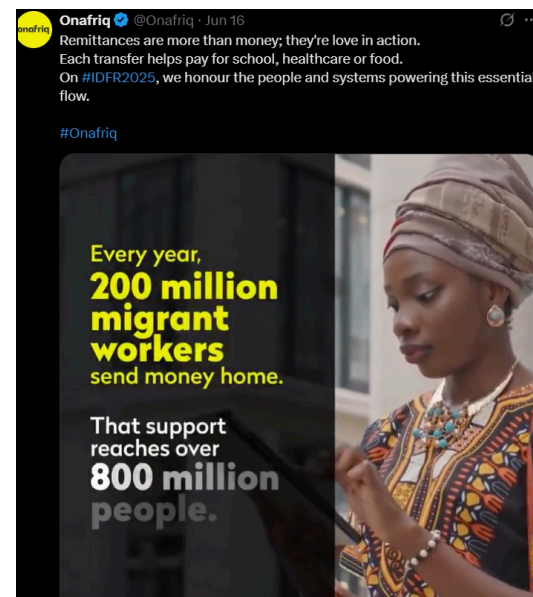
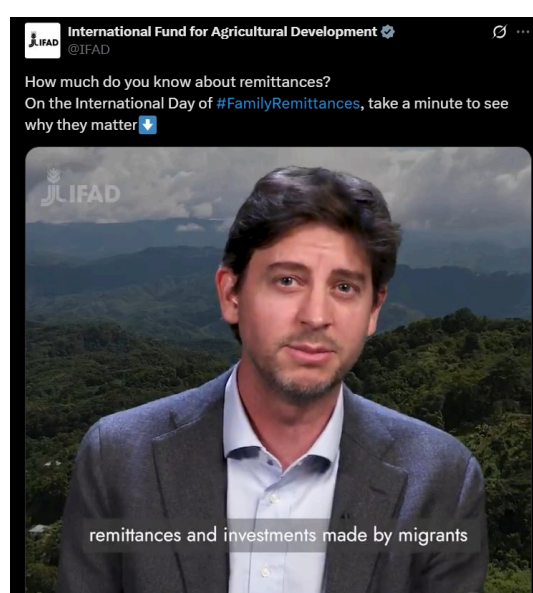
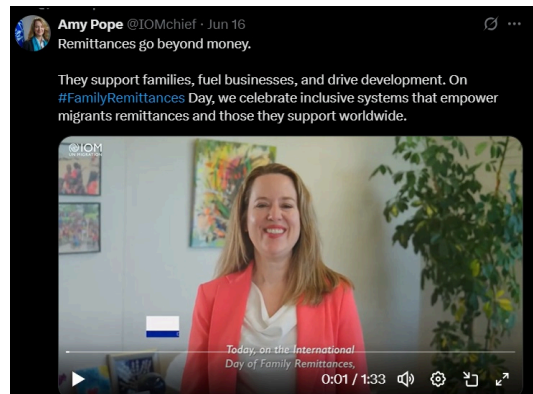
By [The Wire](#)

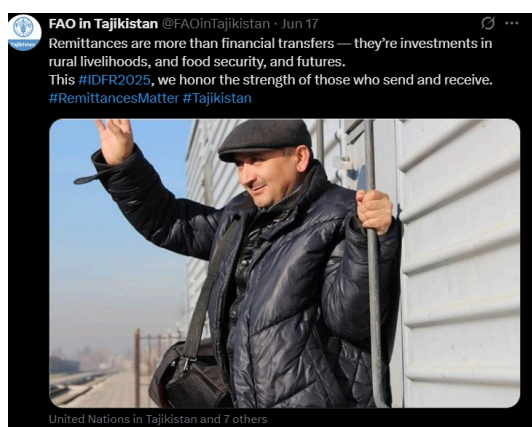
The Compromiso de Sevilla and the challenge of financing development: A reality check

By [IISD](#)

Social media snapshot

The IDFR 2025 campaign garnered more than **25,000 impressions** on FFR's and IFAD's social media accounts.





To follow and contribute to the campaign, know more: familyremittances.org
or write to us at: remittances@ifad.org

FFR Donors



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