



## **Endorsement of the International Day of Family Remittances 2025**

The Bank of Ghana is pleased to join national and international partners in recognising the International Day of Family Remittances (IDFR) 2025. This observance underscores the vital role that remittances play in sustaining households and supporting national development.

In 2024, Ghana received an estimated USD 4.6 billion in remittance inflows—making it the fifth largest recipient in Africa. These transfers represented approximately 6.2% of GDP and continue to serve as a lifeline for families, supporting education, healthcare, housing, and livelihoods—particularly in rural areas.



*Figure 1: Governor Dr. Johnson P. Asiama*

Ghana has made significant strides in expanding access to financial accounts and improving overall financial inclusion. Building on this progress, the Bank of Ghana is now focused on driving greater usage of financial services and supporting the development of products that meet the real needs of all Ghanaians—including migrant households and remittance-receiving families. This is essential to maximising the impact of remittance flows on household resilience and national development.

We remain committed to ensuring that the financial ecosystem supports access and inclusion for diaspora and migrant communities. As an active member of the National Remittance Stakeholder Network, the Bank of Ghana works alongside public and private sector actors to improve coordination and service delivery across the remittance value chain.

We are also enhancing remittance data systems to better inform policy and ensure that financial services are secure, affordable, and inclusive.

Beyond remittances, the Bank is working across government to support the mobilisation of diaspora capital. Ghana's global diaspora is a vital development partner—bringing not only financial resources, but also skills, innovation, and investment to national progress.

As we mark IDFR 2025, the Bank of Ghana reaffirms its commitment to policies and partnerships that unlock the full potential of remittances and diaspora resources for inclusive and sustainable development.