

# GSMA

“Remittances are a vital source of funds for migrant families, especially in low- and middle-income countries. In 2022, they reached \$626 billion, over \$1.7 billion per day. But globally, transfers remain costly. Mobile money offers customers more affordable and convenient services. To realise this opportunity and to ensure sustainability, we need enabling regulatory frameworks that encourage cost effective options for consumers.”

**Mats Granryd**, Director General, GSMA

