

REMCASH COMPANY LIMITED

CALL TO COMMITMENT

Remcash is committed to alleviating poverty by providing affordable remittance and digital financial services to communities based on SDG Goal 1– “No Poverty”. Having been licensed by the Bank of Ghana to offer remittance services, our partnerships with financial service providers with strong presence in rural areas demonstrate this objective.

As such, Remcash welcomes alliances with licensed money transfer companies from across the world that offers low priced remittance services with strong compliance adherence to ensure safe and traceable delivery of funds to families.

With about 59.7% of people above 15 years having mobile money wallet accounts in Ghana, our partnership with money transfer companies promotes financial inclusion. This is significant as majority of previously excluded Ghanaians from traditional banking, can now access financial services via mobile money wallets. In addition, more than 70% of Ghanaians have a mobile phone, which enables electronic services to be performed with USSD (Unstructured Supplementary Service Data). With Internet still not accessible to about 47% of Ghanaians, reliance on USSD technology using a mobile phone with basic functionality is widely used. This opens up opportunities to offer innovative financial services to the masses. Remcash’s digital financial services are targeted mainly at the financially excluded populace and we are excited to be part of GFRID to promote Family Remittance program and joins the effort to fulfil the set SDG goals.

What makes low pricing possible for Remcash, has been our continuous effort to deploy robust but cost effective technologies in providing digital financial services through partnerships with our technology partners, Fortek Financial Hub and Codebase Technologies. With them, we are able to provide remittances, digital financial services, literacy and value added services for senders and recipients of remittances into Ghana. Under the supervision of the Bank of Ghana, a safe and secured transfers for our customers and partners are assured.

A “big thank you!” to iFAD and the United Nations Network on Migration for this platform and opportunity.

Mr. Felix Quaicoe

(The Managing Director)

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