

Levoca is an impact finance intermediary focused on driving financial solutions and fostering innovation to expedite progress towards the Sustainable Development Goals and the realization of human potential.

In today's world, it is more crucial than ever to leverage the potential of remittances and diaspora capital through innovative financial instruments and investment products. These resources can play a vital role in addressing the growing threats of climate change and paving the way for a sustainable future in many developing nations. The financial flows sent by migrants to their home countries represent significant opportunities for rural communities to enhance climate resilience and break the cycle of forced migration. By equipping countries with the necessary capabilities and by providing the right incentives, we can accelerate the creation of new avenues for financing climate adaptation in rural communities. This, in turn, will enhance economic security, reduce migration incentives, and encourage the eventual return of migrants.

The International Day of Family Remittances (IDFR), observed annually on 16 June, is a universally recognized occasion endorsed by the United Nations General Assembly (Resolution A/RES/72/281). Its purpose is to acknowledge and raise awareness about the contributions of over 200 million migrants who send remittances home to improve the lives of their 800 million family members.

We urge domestic governments, regulators, financial institutions, impact investors, philanthropic organizations, entrepreneurs, corporations, and development institutions to join us and other partners in their collective efforts to raise awareness about the contributions of migrants to the 2030 Agenda. Levoca is fully committed to celebrating the transformative power of remittances and diaspora capital alongside people worldwide, and invite others to join us in our endorsement of the International Day of Family Remittances.

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