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Founder & Chair

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16th June 2023

To: Permanent Missions
of United Nations Member States
United Nations Headquarters
405 East 42nd Street
New York, NY 10017
United States of America

Dear Ambassadors

I am writing this letter on behalf of the International Association of Money Transfer Networks (IAMTN) to express our wholehearted endorsement of the International Day of Family Remittances (IDFR). As a leading global association representing the interests of money transfer operators, IAMTN recognises the importance of remittances in empowering families, supporting economic development, and advancing financial inclusion.

The IDFR, celebrated annually on 16 June, holds immense significance for IAMTN and our member organisations. We deeply appreciate the efforts made by the International Fund for Agricultural Development (IFAD) as the custodian of the IDFR in raising awareness about the critical role of remittances in improving the lives of millions of individuals and families across the globe.

Remittances serve as a lifeline for countless families, particularly in low- and middle-income countries and rural areas where poverty and hunger are concentrated. These financial flows support basic household needs and facilitate access to education, healthcare, and other essential services. Furthermore, remittances are crucial in driving economic growth and poverty reduction in many countries.

IAMTN firmly believes that the IDFR serves as a catalyst for change, fostering collaboration and inspiring stakeholders to prioritise policies and actions that maximise the positive impact of remittance flows. By promoting financial inclusion, reducing transfer costs, and leveraging digital technologies, we can enhance the efficiency and accessibility of remittance services, ensuring that more families benefit from this crucial lifeline.

As an association representing money transfer networks, IAMTN is committed to working closely with governments, international organisations, and civil society to promote the use of digital and innovative solutions in remittance transfers. We understand that digital and financial inclusion are key enablers for achieving the Sustainable Development Goals (SDGs) and the 2030 Agenda for Sustainable Development. By endorsing the IDFR, we reaffirm our dedication to supporting the SDGs and contributing to global development.

IAMTN acknowledges the determination, resilience, and sacrifices of migrant workers, whose unwavering commitment to their families and communities is truly commendable. We join the International Fund for Agricultural Development (IFAD) and the United Nations in calling upon governments, private sector entities, and civil society to prioritise policies and initiatives that promote greater social and economic resilience through digital and financial solutions for remittances.

In conclusion, IAMTN is proud to endorse the International Day of Family Remittances and fully supports the objectives it aims to achieve. We commit to actively engaging our member organisations and stakeholders to promote financial inclusion, reduce transfer costs, and leverage digital technologies to maximise the impact of remittance flows.

We extend our gratitude to IFAD for its steadfast efforts in promoting the IDFR and commend the organisation's dedication to advancing the well-being of remittance families. Together, let us work towards creating a future where remittance flows contribute even more effectively to poverty reduction, economic development, and achieving the SDGs.

Thank you for your commitment and leadership in driving positive change through the International Day of Family Remittances.

Yours sincerely,



Veronica Studsgaard

Founder & Chair

International Association of Money Transfer Networks

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