

To:

Alessandra Casano,
International Fund for
Agricultural
Development (IFAD)

Date

31 May, 2023

FIATMATCH INC. ENDORSES IDFR 2023

FiatMatch wholeheartedly endorses the International Day of Family Remittances. As a remittance marketplace providing immigrants with economical remittance services, our goal aligns deeply with the IDFR 2023–2024 Campaign, which is Digital Remittances: Towards Financial Inclusion and Cost Reduction.

More than ever before, we celebrate the several millions of immigrants in different places across the globe who are sending money home to help their families and loved ones have a better livelihood. Undoubtedly, remittances have a direct impact on SDGs 1, 2, 3, 4, 6, and 10.

Moreover, family remittances are bigger than aid provided by governments, high-net-worth individuals, and corporate organizations; and thereby serve as a major tool for combating poverty.

Thus, we believe that financial support for families is of the utmost importance, bringing peace of mind to immigrants while ensuring their loved ones are taken care of.

The United Nations has set Goal 10 of the Sustainable Development Goals (SDGs) to reduce the average transaction costs of migrant remittances to less than 3 percent by 2030, and this goal is a driving force for us at FiatMatch.

We are fast achieving low-cost remittances (with fees less than 2% of the money sent). This is a reality as we deploy “democratized” money transfer processes alongside deep-rooted transparency.

As we look ahead to better years, we are indeed glad to raise awareness concerning IDFR and the critical role of family remittances in achieving the SDGs.



Tomisin Salam
CEO & Founder

